

ORSO SCHEMES STATISTICS

Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 30 September 2001

A. ORSO Schemes Statistical Highlights

As at 30 September 2001, there were 10,517 ORSO schemes, comprising of 8,489 ORSO registered schemes and 2,028 ORSO exempted schemes. Out of these 10,517 ORSO schemes, 6,158 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,611 (91%)	547 (9%)	6,158 (100%)
Non-MPF Exempted	3,578 (82%)	781 (18%)	4,359 (100%)
Total	9,189 (87%)	1,328 (13%)	10,517 (100%)

Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	44 (1%)	5,983 (97%)	131 (2%)	6,158 (100%)
Non-MPF Exempted	1,471 (34%)	2,634 (60%)	254 (6%)	4,359 (100%)
Total	1,515 (14%)	8,617 (82%)	385 (4%)	10,517 (100%)

Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	5,030 (82%)	1,128 (18%)	6,158 (100%)
Non-MPF Exempted	2,454 (56%)	1,905 (44%)	4,359 (100%)
Total	7,484 (73%)	3,033 (27%)	10,517 (100%)

Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	5,213 (93%)	416 (7%)	5,629 (100%)
Non-MPF Exempted	2,679 (94%)	181 (6%)	2,860 (100%)
Total	7,892 (93%)	597 (7%)	8,489 (100%)

Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted <i>(Note)</i>	587,420 (99%)	3,789 (1%)	591,209 (100%)
Non-MPF Exempted	120,859 (99%)	758 (1%)	121,617 (100%)
Total	708,279 (99%)	4,547 (1%)	712,826 (100%)

Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 520,000 after excluding 71,000 members who have opted to join MPF schemes.

Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	12,812 (77%)	3,742 (23%)	16,554 (100%)
Non-MPF Exempted	1,508 (64%)	853 (36%)	2,361 (100%)
Total	14,320 (76%)	4,595 (24%)	18,915 (100%)

Note: These statistics are compiled on the basis of the latest annual returns filed with MPFA in respect of 8,236 ORSO registered schemes.

B. Statistics on ORSO Schemes as at 30 September 2001

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,629	2,860	8,489
Exempted Schemes	529	1,499	2,028
Total	6,158	4,359	10,517

Number of ORSO Schemes Newly Registered During the Quarter

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	10	0	10
Governed by Trust	33	4	37
Total	43	4	47

Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type

(i) MPF Exempted ORSO Registered Schemes (Note)

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	254,870	5,077	154,816	226	409,686	5,303
(ii) Defined Benefit Schemes	16,918	136	164,605	190	181,523	326
(iii) Total	271,788	5,213	319,421	416	591,209	5,629

Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 520,000 after excluding 71,000 members who have opted to join MPF schemes.

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	24,950	1,260	326	4	25,276	1,264
(ii) Defined Benefit Schemes	118	7	0	0	118	7
(iii) Subtotal	25,068	1,267	326	4	25,394	1,271
(B) Governed by Trust						
(i) Defined Contribution Schemes	56,735	1,399	30,831	149	87,566	1,548
(ii) Defined Benefit Schemes	1,731	13	6,926	28	8,657	41
(iii) Subtotal	58,466	1,412	37,757	177	96,223	1,589
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	81,685	2,659	31,157	153	112,842	2,812
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	1,849	20	6,926	28	8,775	48
(iii) Total	83,534	2,679	38,083	181	121,617	2,860

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	24,950	1,260	326	4	25,276	1,264
(ii) Defined Benefit Schemes	118	7	0	0	118	7
(iii) Subtotal	25,068	1,267	326	4	25,394	1,271
(B) Governed by Trust						
(i) Defined Contribution Schemes	311,605	6,476	185,647	375	497,252	6,851
(ii) Defined Benefit Schemes	18,649	149	171,531	218	190,180	367
(iii) Subtotal	330,254	6,625	357,178	593	687,432	7,218
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	336,555	7,736	185,973	379	522,528	8,115
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	18,767	156	171,531	218	190,298	374
(iii) Total	355,322	7,892	357,504	597	712,826	8,489

Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type*

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	5,631	5,052	5,641	220	11,272	5,272
(ii) Defined Benefit Schemes	455	131	4,827	185	5,282	316
(iii) Total	6,086	5,183	10,468	405	16,554	5,588

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	418	1,174	7	3	425	1,177
(ii) Defined Benefit Schemes	9	7	0	0	9	7
(iii) Subtotal	427	1,181	7	3	434	1,184
(B) Governed by Trust						
(i) Defined Contribution Schemes	1,001	1,298	612	127	1,613	1,425
(ii) Defined Benefit Schemes	27	12	287	27	314	39
(iii) Subtotal	1,028	1,310	899	154	1,927	1,464
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	1,419	2,472	619	130	2,038	2,602
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	36	19	287	27	323	46
(iii) Total	1,455	2,491	906	157	2,361	2,648

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	418	1,174	7	3	425	1,177
(ii) Defined Benefit Schemes	9	7	0	0	9	7
(iii) Subtotal	427	1,181	7	3	434	1,184
(B) Governed by Trust						
(i) Defined Contribution Schemes	6,632	6,350	6,253	347	12,885	6,697
(ii) Defined Benefit Schemes	482	143	5,114	212	5,596	355
(iii) Subtotal	7,114	6,493	11,367	559	18,481	7,052
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	7,050	7,524	6,260	350	13,310	7,874
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	491	150	5,114	212	5,605	362
(iii) Total	7,541	7,674	11,374	562	18,915	8,236

*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type**

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	33,141	5,052	44,385	220	77,526	5,272
(ii) Defined Benefit Schemes	3,968	131	72,105	185	76,073	316
(iii) Total	37,109	5,183	116,490	405	153,599	5,588

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,745	1,174	37	3	1,782	1,177
(ii) Defined Benefit Schemes	63	7	0	0	63	7
(iii) Subtotal	1,808	1,181	37	3	1,845	1,184
(B) Governed by Trust						
(i) Defined Contribution Schemes	5,043	1,298	3,778	127	8,821	1,425
(ii) Defined Benefit Schemes	240	12	3,462	27	3,702	39
(iii) Subtotal	5,283	1,310	7,240	154	12,523	1,464
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	6,788	2,472	3,815	130	10,603	2,602
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	303	19	3,462	27	3,765	46
(iii) Total	7,091	2,491	7,277	157	14,368	2,648

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,745	1,174	37	3	1,782	1,177
(ii) Defined Benefit Schemes	63	7	0	0	63	7
(iii) Subtotal	1,808	1,181	37	3	1,845	1,184
(B) Governed by Trust						
(i) Defined Contribution Schemes	38,184	6,350	48,163	347	86,347	6,697
(ii) Defined Benefit Schemes	4,208	143	75,567	212	79,775	355
(iii) Subtotal	42,392	6,493	123,730	559	166,122	7,052
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	39,929	7,524	48,200	350	88,129	7,874
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	4,271	150	75,567	212	79,838	362
(iii) Total	44,200	7,674	123,767	562	167,967	8,236

Distribution of Asset Size of ORSO Registered Schemes*

By Number of Pooling Agreements

- Asset Range for Pooling Agreements

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	7	13	70
50 - < 100	12	142	696
100 - < 500	12	420	3,149
500 - < 1,000	5	588	2,675
1,000 - < 1,500	2	81	2,039
1,500 - < 2,000	2	569	2,759
> = 2,000	6	3,370	25,721
Total	46	5,183	37,109

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	26	185	215
50 - < 100	11	234	341
100 - < 500	12	698	1,368
500 - < 1,000	6	393	884
1,000 - < 1,500	2	15	387
1,500 - < 2,000	2	177	594
> = 2,000	5	789	3,302
Total	64	2,491	7,091

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	30	198	285
50 - < 100	14	376	1,037
100 - < 500	17	1,118	4,517
500 - < 1,000	6	981	3,559
1,000 - < 1,500	2	96	2,426
1,500 - < 2,000	2	746	3,353
> = 2,000	6	4,159	29,023
Total	77	7,674	44,200

By Number of Non-pooled Schemes

- Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	45	95
5 - < 10	29	215
10 - < 20	44	685
20 - < 30	31	769
30 - < 40	24	849
40 - < 50	20	899
50 - < 60	21	1,145
60 - < 70	11	728
70 - < 80	15	1,130
80 - < 100	26	2,334
> = 100	139	107,641
Total	405	116,490

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	83	123
5 - < 10	14	93
10 - < 20	12	169
20 - < 30	6	142
30 - < 40	4	146
40 - < 50	4	196
50 - < 60	5	268
60 - < 70	3	205
70 - < 80	1	72
80 - < 100	3	288
> = 100	22	5,575
Total	157	7,277

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	128	218
5 - < 10	43	308
10 - < 20	56	854
20 - < 30	37	911
30 - < 40	28	995
40 - < 50	24	1,095
50 - < 60	26	1,413
60 - < 70	14	933
70 - < 80	16	1,202
80 - < 100	29	2,622
> = 100	161	113,216
Total	562	123,767

By Aggregate of Pooled and Non-pooled Schemes

- Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,750	850
1 - < 2	984	1,437
2 - < 10	1,846	8,174
10 - < 20	379	5,395
20 - < 30	149	3,621
30 - < 50	139	5,361
50 - < 100	150	10,489
> = 100	191	118,272
Total	5,588	153,599

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,595	511
1 - < 2	352	498
2 - < 10	512	2,222
10 - < 20	72	1,020
20 - < 30	40	954
30 - < 50	26	1,076
50 - < 100	24	1,605
> = 100	27	6,482
Total	2,648	14,368

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	3,345	1,361
1 - < 2	1,336	1,935
2 - < 10	2,358	10,396
10 - < 20	451	6,415
20 - < 30	189	4,575
30 - < 50	165	6,437
50 - < 100	174	12,094
> = 100	218	124,754
Total	8,236	167,967

*While there were 8,489 ORSO registered schemes as at 30 September 2001, the statistics are compiled on the basis of the latest annual returns filed with the MPFA in respect of 8,236 registered schemes. This is because the first annual returns for some of the registered schemes have not yet become due.