

# ORSO SCHEMES STATISTICS

## Statistics

### A. ORSO Schemes Statistical Highlights

### B. Statistics on ORSO Schemes as at 30 September 2002

#### A. ORSO Schemes Statistical Highlights

As at 30 September 2002, there were 8,935 ORSO schemes, comprising of 6,926 ORSO registered schemes and 2,009 ORSO exempted schemes. Out of these 8,935 ORSO schemes 5,846 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

#### Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,327 (91%)	519 (9%)	5,846 (100%)
Non-MPF Exempted	2,296 (74%)	793 (26%)	3,089 (100%)
Total	7,623 (85%)	1,312 (15%)	8,935 (100%)

#### Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	50 (1%)	5,674 (97%)	122 (2%)	5,846 (100%)
Non-MPF Exempted	858 (28%)	1,984 (64%)	247 (8%)	3,089 (100%)
Total	908 (10%)	7,658 (86%)	369 (4%)	8,935 (100%)

**Number of ORSO Schemes by Domicile**

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,774 (82%)	1,072 (18%)	5,846 (100%)
Non-MPF Exempted	1,364 (44%)	1,725 (56%)	3,089 (100%)
Total	6,138 (69%)	2,797 (31%)	8,935 (100%)

**Number of ORSO Registered Schemes by Pooling Arrangement**

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	4,956 (93%)	401 (7%)	5,357 (100%)
Non-MPF Exempted	1,404 (89%)	165 (11%)	1,569 (100%)
Total	6,360 (92%)	566 (8%)	6,926 (100%)

**Number of Scheme Members for ORSO Registered Schemes**

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted	561,949 (97%)	17,183 (3%)	579,132 (100%)
Non-MPF Exempted	74,701 (99%)	694 (1%)	75,395 (100%)
Total	636,650 (97%)	17,877 (3%)	654,527 (100%)

**Contribution Amount by Employers and Employees (HK\$m) (Note)**

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	13,866 (76%)	4,334 (24%)	18,200 (100%)
Non-MPF Exempted	790 (70%)	339 (30%)	1,129 (100%)
Total	14,656 (76%)	4,673 (24%)	19,329 (100%)

## B. Statistics on ORSO Schemes as at 30 September 2002

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,357	1,569	6,926
Exempted Schemes	489	1,520	2,009
Total	5,846	3,089	8,935

### *Number of ORSO Schemes Newly Registered During the Quarter*

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	0	0	0
Governed by Trust	10	1	11
Total	10	1	11

***Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type***

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	232,176	4,825	168,184	218	400,360	5,043
(ii) Defined Benefit Schemes	15,504	131	163,268	183	178,772	314
(iii) Total	247,680	4,956	331,452	401	579,132	5,357

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	13,312	656	945	4	14,257	660
(ii) Defined Benefit Schemes	71	6	0	0	71	6
(iii) Subtotal	13,383	662	945	4	14,328	666
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	32,120	733	22,231	134	54,351	867
(ii) Defined Benefit Schemes	808	9	5,908	27	6,716	36
(iii) Subtotal	32,928	742	28,139	161	61,067	903
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	45,432	1,389	23,176	138	68,608	1,527
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	879	15	5,908	27	6,787	42
(iii) Total	46,311	1,404	29,084	165	75,395	1,569

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	13,312	656	945	4	14,257	660
(ii) Defined Benefit Schemes	71	6	0	0	71	6
<b>(iii) Subtotal</b>	<b>13,383</b>	<b>662</b>	<b>945</b>	<b>4</b>	<b>14,328</b>	<b>666</b>
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	264,296	5,558	190,415	352	454,711	5,910
(ii) Defined Benefit Schemes	16,312	140	169,176	210	185,488	350
<b>(iii) Subtotal</b>	<b>280,608</b>	<b>5,698</b>	<b>359,591</b>	<b>562</b>	<b>640,199</b>	<b>6,260</b>
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	277,608	6,214	191,360	356	468,968	6,570
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	16,383	146	169,176	210	185,559	356
<b>(iii) Total</b>	<b>293,991</b>	<b>6,360</b>	<b>360,536</b>	<b>566</b>	<b>654,527</b>	<b>6,926</b>

**Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	5,586	4,815	6,149	217	11,735	5,032
(ii) Defined Benefit Schemes	431	131	6,034	182	6,465	313
(iii) Total	6,017	4,946	12,183	399	18,200	5,345

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	137	641	10	4	147	645
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	138	647	10	4	148	651
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	325	702	445	118	770	820
(ii) Defined Benefit Schemes	9	8	202	27	211	35
(iii) Subtotal	334	710	647	145	981	855
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	462	1,343	455	122	917	1,465
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	10	14	202	27	212	41
(iii) Total	472	1,357	657	149	1,129	1,506



**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	137	641	10	4	147	645
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	138	647	10	4	148	651
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	5,911	5,517	6,594	335	12,505	5,852
(ii) Defined Benefit Schemes	440	139	6,236	209	6,676	348
(iii) Subtotal	6,351	5,656	12,830	544	19,181	6,200
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	6,048	6,158	6,604	339	12,652	6,497
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	441	145	6,236	209	6,677	354
(iii) Total	6,489	6,303	12,840	548	19,329	6,851

*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)*

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	35,449	4,815	40,499	217	75,948	5,032
(ii) Defined Benefit Schemes	3,534	131	63,419	182	66,953	313
(iii) Total	38,983	4,946	103,918	399	142,901	5,345

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,189	641	56	4	1,245	645
(ii) Defined Benefit Schemes	44	6	0	0	44	6
(iii) Subtotal	1,233	647	56	4	1,289	651
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	3,570	702	2,741	118	6,311	820
(ii) Defined Benefit Schemes	142	8	2,789	27	2,931	35
(iii) Subtotal	3,712	710	5,530	145	9,242	855
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	4,759	1,343	2,797	122	7,556	1,465
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	186	14	2,789	27	2,975	41
(iii) Total	4,945	1,357	5,586	149	10,531	1,506

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,189	641	56	4	1,245	645
(ii) Defined Benefit Schemes	44	6	0	0	44	6
(iii) Subtotal	1,233	647	56	4	1,289	651
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	39,019	5,517	43,240	335	82,259	5,852
(ii) Defined Benefit Schemes	3,676	139	66,208	209	69,884	348
(iii) Subtotal	42,695	5,656	109,448	544	152,143	6,200
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	40,208	6,158	43,296	339	83,504	6,497
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,720	145	66,208	209	69,928	354
(iii) Total	43,928	6,303	109,504	548	153,432	6,851

## Distribution of Asset Size of ORSO Registered Schemes (Note)

### By Number of Pooling Agreements - Asset Range for Pooling Agreements

#### (i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	11	32	181
50 - < 100	6	73	407
100 - < 500	13	562	3,162
500 - < 1,000	6	428	3,699
1,000 - < 1,500	2	79	2,137
1,500 - < 2,000	2	554	3,219
> = 2,000	6	3,218	26,178
<b>Total</b>	<b>46</b>	<b>4,946</b>	<b>38,983</b>

#### (ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	21	102	144
50 - < 100	9	127	342
100 - < 500	13	556	1,007
500 - < 1,000	4	48	285
1,000 - < 1,500	2	12	334
1,500 - < 2,000	2	48	294
> = 2,000	5	464	2,539
<b>Total</b>	<b>56</b>	<b>1,357</b>	<b>4,945</b>

#### (iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	27	134	325
50 - < 100	10	200	749
100 - < 500	16	1,118	4,169
500 - < 1,000	6	476	3,984
1,000 - < 1,500	2	91	2,471
1,500 - < 2,000	2	602	3,513
> = 2,000	6	3,682	28,717
<b>Total</b>	<b>69</b>	<b>6,303</b>	<b>43,928</b>

## By Number of Non-pooled Schemes - Asset Range for schemes

### (i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	53	107
5 - < 10	23	173
10 - < 20	45	641
20 - < 30	31	791
30 - < 40	27	922
40 - < 50	22	998
50 - < 60	22	1,179
60 - < 70	21	1,370
70 - < 80	9	668
80 - < 100	20	1,801
> = 100	126	95,268
<b>Total</b>	<b>399</b>	<b>103,918</b>

### (ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	88	137
5 - < 10	7	51
10 - < 20	6	82
20 - < 30	6	145
30 - < 40	8	266
40 - < 50	7	326
50 - < 60	5	283
60 - < 70	1	62
70 - < 80	2	152
80 - < 100	3	267
> = 100	16	3,815
<b>Total</b>	<b>149</b>	<b>5,586</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	141	244
5 - < 10	30	224
10 - < 20	51	723
20 - < 30	37	936
30 - < 40	35	1,188
40 - < 50	29	1,324
50 - < 60	27	1,462
60 - < 70	22	1,432
70 - < 80	11	820
80 - < 100	23	2,068
> = 100	142	99,083
<b>Total</b>	<b>548</b>	<b>109,504</b>

**By Aggregate of Pooled and Non-pooled Schemes - Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,488	751
1 - < 2	940	1,358
2 - < 10	1,895	8,511
10 - < 20	365	5,107
20 - < 30	165	4,048
30 - < 50	162	6,243
50 - < 100	147	10,214
> = 100	183	106,669
<b>Total</b>	<b>5,345</b>	<b>142,901</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	798	247
1 - < 2	208	297
2 - < 10	350	1,535
10 - < 20	57	835
20 - < 30	21	501
30 - < 50	31	1,210
50 - < 100	22	1,477
> = 100	19	4,429
<b>Total</b>	<b>1,506</b>	<b>10,531</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	2,286	998
1 - < 2	1,148	1,655
2 - < 10	2,245	10,046
10 - < 20	422	5,942
20 - < 30	186	4,549
30 - < 50	193	7,453
50 - < 100	169	11,691
> = 100	202	111,098
<b>Total</b>	<b>6,851</b>	<b>153,432</b>

Note: These statistics are compiled on the basis of the latest annual returns filed with the MPFA as at 30 September 2002 in respect of registered schemes.