

ORSO SCHEMES STATISTICS

Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 30 September 2003

A. ORSO Schemes Statistical Highlights

As at 30 September 2003, there were 8,350 ORSO schemes, comprising of 6,352 ORSO registered schemes and 1,998 ORSO exempted schemes. Out of these 8,350 ORSO schemes 5,603 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,112 (91%)	491 (9%)	5,603 (100%)
Non-MPF Exempted	1,934 (70%)	813 (30%)	2,747 (100%)
Total	7,046 (84%)	1,304 (16%)	8,350 (100%)

Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	48 (1%)	5,434 (97%)	121 (2%)	5,603 (100%)
Non-MPF Exempted	695 (25%)	1,798 (66%)	254 (9%)	2,747 (100%)
Total	743 (9%)	7,232 (87%)	375 (4%)	8,350 (100%)

Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,592 (82%)	1,011 (18%)	5,603 (100%)
Non-MPF Exempted	1,091 (40%)	1,656 (60%)	2,747 (100%)
Total	5,683 (68%)	2,667 (32%)	8,350 (100%)

Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	4,766 (92%)	387 (8%)	5,153 (100%)
Non-MPF Exempted	1,044 (87%)	155 (13%)	1,199 (100%)
Total	5,810 (91%)	542 (9%)	6,352 (100%)

Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted	536,145 (99%)	2,939 (1%)	539,084 (100%)
Non-MPF Exempted	58,925 (99%)	644 (1%)	59,569 (100%)
Total	595,070 (99%)	3,583 (1%)	598,653 (100%)

Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	12,078 (74%)	4,209 (26%)	16,287 (100%)
Non-MPF Exempted	687 (81%)	162 (19%)	849 (100%)
Total	12,765 (74%)	4,371 (26%)	17,136 (100%)

B. Statistics on ORSO Schemes as at 30 September 2003

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,153	1,199	6,352
Exempted Schemes	450	1,548	1,998
Total	5,603	2,747	8,350

Number of ORSO Schemes Newly Registered During the Quarter

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	4	0	4
Governed by Trust	5	0	5
Total	9	0	9

Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	215,381	4,637	161,050	218	376,431	4,855
(ii) Defined Benefit Schemes	14,891	129	147,762	169	162,653	298
(iii) Total	230,272	4,766	308,812	387	539,084	5,153

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	10,259	493	945	4	11,204	497
(ii) Defined Benefit Schemes	58	5	0	0	58	5
(iii) Subtotal	10,317	498	945	4	11,262	502
(B) Governed by Trust						
(i) Defined Contribution Schemes	21,917	537	20,835	127	42,752	664
(ii) Defined Benefit Schemes	902	9	4,653	24	5,555	33
(iii) Subtotal	22,819	546	25,488	151	48,307	697
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	32,176	1,030	21,780	131	53,956	1,161
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	960	14	4,653	24	5,613	38
(iii) Total	33,136	1,044	26,433	155	59,569	1,199

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	10,259	493	945	4	11,204	497
(ii) Defined Benefit Schemes	58	5	0	0	58	5
(iii) Subtotal	10,317	498	945	4	11,262	502
(B) Governed by Trust						
(i) Defined Contribution Schemes	237,298	5,174	181,885	345	419,183	5,519
(ii) Defined Benefit Schemes	15,793	138	152,415	193	168,208	331
(iii) Subtotal	253,091	5,312	334,300	538	587,391	5,850
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	247,557	5,667	182,830	349	430,387	6,016
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	15,851	143	152,415	193	168,266	336
(iii) Total	263,408	5,810	335,245	542	598,653	6,352

Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	5,379	4,627	4,017	216	9,396	4,843
(ii) Defined Benefit Schemes	488	128	6,403	167	6,891	295
(iii) Total	5,867	4,755	10,420	383	16,287	5,138

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	66	480	10	4	76	484
(ii) Defined Benefit Schemes	1	5	0	0	1	5
(iii) Subtotal	67	485	10	4	77	489
(B) Governed by Trust						
(i) Defined Contribution Schemes	100	524	361	116	461	640
(ii) Defined Benefit Schemes	29	8	282	23	311	31
(iii) Subtotal	129	532	643	139	772	671
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	166	1,004	371	120	537	1,124
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	30	13	282	23	312	36
(iii) Total	196	1,017	653	143	849	1,160

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	66	480	10	4	76	484
(ii) Defined Benefit Schemes	1	5	0	0	1	5
(iii) Subtotal	67	485	10	4	77	489
(B) Governed by Trust						
(i) Defined Contribution Schemes	5,479	5,151	4,378	332	9,857	5,483
(ii) Defined Benefit Schemes	517	136	6,685	190	7,202	326
(iii) Subtotal	5,996	5,287	11,063	522	17,059	5,809
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	5,545	5,631	4,388	336	9,933	5,967
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	518	141	6,685	190	7,203	331
(iii) Total	6,063	5,772	11,073	526	17,136	6,298

Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	37,246	4,627	27,045	216	64,291	4,843
(ii) Defined Benefit Schemes	3,503	128	58,249	167	61,752	295
(iii) Total	40,749	4,755	85,294	383	126,043	5,138

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	996	480	56	4	1,052	484
(ii) Defined Benefit Schemes	33	5	0	0	33	5
(iii) Subtotal	1,029	485	56	4	1,085	489
(B) Governed by Trust						
(i) Defined Contribution Schemes	3,100	524	3,004	116	6,104	640
(ii) Defined Benefit Schemes	123	8	2,189	23	2,312	31
(iii) Subtotal	3,223	532	5,193	139	8,416	671
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	4,096	1,004	3,060	120	7,156	1,124
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	156	13	2,189	23	2,345	36
(iii) Total	4,252	1,017	5,249	143	9,501	1,160

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	996	480	56	4	1,052	484
(ii) Defined Benefit Schemes	33	5	0	0	33	5
(iii) Subtotal	1,029	485	56	4	1,085	489
(B) Governed by Trust						
(i) Defined Contribution Schemes	40,346	5,151	30,049	332	70,395	5,483
(ii) Defined Benefit Schemes	3,626	136	60,438	190	64,064	326
(iii) Subtotal	43,972	5,287	90,487	522	134,459	5,809
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	41,342	5,631	30,105	336	71,447	5,967
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,659	141	60,438	190	64,097	331
(iii) Total	45,001	5,772	90,543	526	135,544	6,298

Distribution of Asset Size of ORSO Registered Schemes (Note)

By Number of Pooling Agreements - Asset Range for Pooling Agreements

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	12	33	234
50 - < 100	6	78	387
100 - < 500	12	515	3,087
500 - < 1,000	6	411	4,019
1,000 - < 1,500	2	77	2,336
1,500 - < 2,000	2	541	3,352
> = 2,000	6	3,100	27,334
Total	46	4,755	40,749

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	21	82	146
50 - < 100	10	139	356
100 - < 500	11	364	748
500 - < 1,000	4	36	158
1,000 - < 1,500	2	11	305
1,500 - < 2,000	2	40	296
> = 2,000	5	345	2,243
Total	55	1,017	4,252

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	29	115	380
50 - < 100	10	217	743
100 - < 500	14	879	3,835
500 - < 1,000	6	447	4,177
1,000 - < 1,500	2	88	2,641
1,500 - < 2,000	2	581	3,648
> = 2,000	6	3,445	29,577
Total	69	5,772	45,001

By Number of Non-pooled Schemes - Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	38	87
5 - < 10	29	219
10 - < 20	43	653
20 - < 30	25	622
30 - < 40	34	1,183
40 - < 50	22	998
50 - < 60	23	1,249
60 - < 70	18	1,174
70 - < 80	8	599
80 - < 100	17	1,533
> = 100	126	76,977
Total	383	85,294

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	78	129
5 - < 10	11	76
10 - < 20	6	80
20 - < 30	7	176
30 - < 40	9	319
40 - < 50	7	321
50 - < 60	3	157
60 - < 70	4	266
70 - < 80	2	146
80 - < 100	3	263
> = 100	13	3,316
Total	143	5,249

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	116	216
5 - < 10	40	295
10 - < 20	49	733
20 - < 30	32	798
30 - < 40	43	1,502
40 - < 50	29	1,319
50 - < 60	26	1,406
60 - < 70	22	1,440
70 - < 80	10	745
80 - < 100	20	1,796
> = 100	139	80,293
Total	526	90,543

By Aggregate of Pooled and Non-pooled Schemes - Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,301	683
1 - < 2	913	1,320
2 - < 10	1,872	8,509
10 - < 20	374	5,224
20 - < 30	163	3,954
30 - < 50	188	7,294
50 - < 100	140	9,816
> = 100	187	89,243
Total	5,138	126,043

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	524	192
1 - < 2	182	263
2 - < 10	316	1,411
10 - < 20	49	694
20 - < 30	24	553
30 - < 50	29	1,141
50 - < 100	20	1,357
> = 100	16	3,890
Total	1,160	9,501

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,825	875
1 - < 2	1,095	1,583
2 - < 10	2,188	9,920
10 - < 20	423	5,918
20 - < 30	187	4,507
30 - < 50	217	8,435
50 - < 100	160	11,173
> = 100	203	93,133
Total	6,298	135,544

Note: These statistics are compiled on the basis of the latest annual returns filed with the MPFA as at 30 September 2003 in respect of registered schemes.