

## ORSO SCHEMES STATISTICS

### Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 31 December 2000

#### A. ORSO Schemes Statistical Highlights

As at 31 December 2000, there were 17,765 ORSO schemes, comprising of 15,748 ORSO registered schemes and 2,017 ORSO exempted schemes. Out of these 17,765 ORSO schemes, 6,445 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

#### Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,885 (91%)	560 (9%)	6,445 (100%)
Non-MPF Exempted	10,491 (93%)	829 (7%)	11,320 (100%)
Total	16,376 (92%)	1,389 (8%)	17,765 (100%)

#### Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	53 (1%)	6,280 (97%)	112 (2%)	6,445 (100%)
Non-MPF Exempted	4,746 (42%)	6,321 (56%)	253 (2%)	11,320 (100%)
Total	4,799 (27%)	12,601 (71%)	365 (2%)	17,765 (100%)

#### Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	5,245 (81%)	1,200 (19%)	6,445 (100%)
Non-MPF Exempted	8,518 (75%)	2,802 (25%)	11,320 (100%)
Total	13,763 (77%)	4,002 (23%)	17,765 (100%)

### Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	5,506 (93%)	416 (7%)	5,922 (100%)
Non-MPF Exempted	9,538 (97%)	288 (3%)	9,826 (100%)
Total	15,044 (96%)	704 (4%)	15,748 (100%)

### Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted	593,994 (99%)	3,856 (1%)	597,850 (100%)
Non-MPF Exempted	266,001 (99%)	1,977 (1%)	267,978 (100%)
Total	859,995 (99%)	5,833 (1%)	865,828 (100%)

### Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	13,342 (77%)	3,898 (23%)	17,240 (100%)
Non-MPF Exempted	3,132 (64%)	1,780 (36%)	4,912 (100%)
Total	16,474 (74%)	5,678 (26%)	22,152 (100%)

Note: These statistics are compiled on the basis of the latest annual returns filed with MPFA in respect of 14,708 ORSO registered schemes.

### B. Statistics on ORSO Schemes as at 31 December 2000

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,922	9,826	15,748
Exempted Schemes	523	1,494	2,017
Total	6,445	11,320	17,765

***Number of ORSO Schemes Newly Registered During the Quarter***

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	34	0	34
Governed by Trust	69	9	78
<b>Total</b>	<b>103</b>	<b>9</b>	<b>112</b>

***Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type***

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	260,865	5,367	149,787	216	410,652	5,583
(ii) Defined Benefit Schemes	16,567	139	170,631	200	187,198	339
(iii) <b>Total</b>	<b>277,432</b>	<b>5,506</b>	<b>320,418</b>	<b>416</b>	<b>597,850</b>	<b>5,922</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	67,199	4,524	519	7	67,718	4,531
(ii) Defined Benefit Schemes	464	15	38	2	502	17
(iii) <b>Subtotal</b>	67,663	4,539	557	9	68,220	4,548
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	140,764	4,963	41,429	219	182,193	5,182
(ii) Defined Benefit Schemes	3,235	36	14,330	60	17,565	96
(iii) <b>Subtotal</b>	143,999	4,999	55,759	279	199,758	5,278
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	207,963	9,487	41,948	226	249,911	9,713
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,699	51	14,368	62	18,067	113
(iii) <b>Total</b>	211,662	9,538	56,316	288	267,978	9,826

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	67,199	4,524	519	7	67,718	4,531
(ii) Defined Benefit Schemes	464	15	38	2	502	17
(iii) <b>Subtotal</b>	67,663	4,539	557	9	68,220	4,548
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	401,629	10,330	191,216	435	592,845	10,765
(ii) Defined Benefit Schemes	19,802	175	184,961	260	204,763	435
(iii) <b>Subtotal</b>	421,431	10,505	376,177	695	797,608	11,200
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	468,828	14,854	191,735	442	660,563	15,296
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	20,266	190	184,999	262	205,265	452
(iii) <b>Total</b>	489,094	15,044	376,734	704	865,828	15,748

***Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type\****

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	5,528	5,178	5,381	187	10,909	5,365
(ii) Defined Benefit Schemes	432	131	5,899	194	6,331	325
(iii) <b>Total</b>	5,960	5,309	11,280	381	17,240	5,690

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,082	4,092	13	5	1,095	4,097
(ii) Defined Benefit Schemes	15	15	1	2	16	17
(iii) <b>Subtotal</b>	1,097	4,107	14	7	1,111	4,114
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	2,404	4,636	879	179	3,283	4,815
(ii) Defined Benefit Schemes	56	34	462	55	518	89
(iii) <b>Subtotal</b>	2,460	4,670	1,341	234	3,801	4,904
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	3,486	8,728	892	184	4,378	8,912
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	71	49	463	57	534	106
(iii) <b>Total</b>	3,557	8,777	1,355	241	4,912	9,018

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,082	4,092	13	5	1,095	4,097
(ii) Defined Benefit Schemes	15	15	1	2	16	17
(iii) <b>Subtotal</b>	1,097	4,107	14	7	1,111	4,114
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	7,932	9,814	6,260	366	14,192	10,180
(ii) Defined Benefit Schemes	488	165	6,361	249	6,849	414
(iii) <b>Subtotal</b>	8,420	9,979	12,621	615	21,041	10,594
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	9,014	13,906	6,273	371	15,287	14,277
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	503	180	6,362	251	6,865	431
(iii) <b>Total</b>	9,517	14,086	12,635	622	22,152	14,708



*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type\**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	29,970	5,178	41,870	187	71,840	5,365
(ii) Defined Benefit Schemes	3,248	131	74,105	194	77,353	325
(iii) <b>Total</b>	33,218	5,309	115,975	381	149,193	5,690

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	3,923	4,092	62	5	3,985	4,097
(ii) Defined Benefit Schemes	110	15	5	2	115	17
(iii) <b>Subtotal</b>	4,033	4,107	67	7	4,100	4,114
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	10,619	4,636	5,533	179	16,152	4,815
(ii) Defined Benefit Schemes	500	34	4,947	55	5,447	89
(iii) <b>Subtotal</b>	11,119	4,670	10,480	234	21,599	4,904
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	14,542	8,728	5,595	184	20,137	8,912
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	610	49	4,952	57	5,562	106
(iii) <b>Total</b>	15,152	8,777	10,547	241	25,699	9,018

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	3,923	4,092	62	5	3,985	4,097
(ii) Defined Benefit Schemes	110	15	5	2	115	17
(iii) <b>Subtotal</b>	4,033	4,107	67	7	4,100	4,114
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	40,589	9,814	47,403	366	87,992	10,180
(ii) Defined Benefit Schemes	3,748	165	79,052	249	82,800	414
(iii) <b>Subtotal</b>	44,337	9,979	126,455	615	170,792	10,594
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	44,512	13,906	47,465	371	91,977	14,277
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,858	180	79,057	251	82,915	431
(iii) <b>Total</b>	48,370	14,086	126,522	622	174,892	14,708

***Distribution of Asset Size of ORSO Registered Schemes\****

***By Number of Pooling Agreements***

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	7	15	114
50 - < 100	7	55	349
100 - < 500	14	213	2,039
500 - < 1,000	7	691	4,155
1,000 - < 1,500	4	540	3,774
1,500 - < 2,000	1	282	1,271
> = 2,000	5	3,513	21,516
<b>Total</b>	<b>45</b>	<b>5,309</b>	<b>33,218</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	25	481	393
50 - < 100	8	277	319
100 - < 500	18	1,357	2,159
500 - < 1,000	8	1,343	2,241
1,000 - < 1,500	5	2,121	2,375
1,500 - < 2,000	1	190	524
> = 2,000	5	3,008	7,141
<b>Total</b>	<b>70</b>	<b>8,777</b>	<b>15,152</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	29	496	507
50 - < 100	10	332	668
100 - < 500	21	1,570	4,198
500 - < 1,000	9	2,034	6,396
1,000 - < 1,500	5	2,661	6,149
1,500 - < 2,000	1	472	1,795
> = 2,000	5	6,521	28,657
<b>Total</b>	<b>80</b>	<b>14,086</b>	<b>48,370</b>

*By Number of Non-pooled Schemes*

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	32	83
5 - < 10	24	182
10 - < 20	44	705
20 - < 30	26	638
30 - < 40	21	724
40 - < 50	22	982
50 - < 60	22	1,189
60 - < 70	13	858
70 - < 80	12	888
80 - < 100	26	2,341
> = 100	139	107,385
<b>Total</b>	<b>381</b>	<b>115,975</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	117	179
5 - < 10	21	140
10 - < 20	28	407
20 - < 30	9	208
30 - < 40	9	318
40 - < 50	7	313
50 - < 60	6	319
60 - < 70	6	396
70 - < 80	1	72
80 - < 100	7	650
> = 100	30	7,545
<b>Total</b>	<b>241</b>	<b>10,547</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	149	262
5 - < 10	45	322
10 - < 20	72	1,112
20 - < 30	35	846
30 - < 40	30	1,042
40 - < 50	29	1,295
50 - < 60	28	1,508
60 - < 70	19	1,254
70 - < 80	13	960
80 - < 100	33	2,991
> = 100	169	114,930
<b>Total</b>	<b>622</b>	<b>126,522</b>

*By Aggregate of Pooled and Non-pooled Schemes*

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,819	901
1 - < 2	1,019	1,482
2 - < 10	1,856	8,125
10 - < 20	379	5,350
20 - < 30	148	3,570
30 - < 50	145	5,613
50 - < 100	146	10,171
> = 100	178	113,981
<b>Total</b>	<b>5,690</b>	<b>149,193</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	6,227	2,079
1 - < 2	1,159	1,648
2 - < 10	1,286	5,316
10 - < 20	167	2,274
20 - < 30	59	1,421
30 - < 50	45	1,768
50 - < 100	39	2,642
> = 100	36	8,551
<b>Total</b>	<b>9,018</b>	<b>25,699</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	8,046	2,980
1 - < 2	2,178	3,130
2 - < 10	3,142	13,441
10 - < 20	546	7,624
20 - < 30	207	4,991
30 - < 50	190	7,381
50 - < 100	185	12,813
> = 100	214	122,532
<b>Total</b>	<b>14,708</b>	<b>174,892</b>

\*While there were 15,748 ORSO registered schemes as at 31 December 2000, the statistics are compiled on the basis of the latest annual returns filed with MPFA in respect of 14,708 registered schemes. This is because the first annual returns for some of the registered schemes have not yet become due.