

ORSO SCHEMES STATISTICS

Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 31 December 2002

A. ORSO Schemes Statistical Highlights

As at 31 December 2002, there were 8,776 ORSO schemes, comprising of 6,770 ORSO registered schemes and 2,006 ORSO exempted schemes. Out of these 8,776 ORSO schemes 5,782 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,272 (91%)	510 (9%)	5,782 (100%)
Non-MPF Exempted	2,195 (73%)	799 (27%)	2,994 (100%)
Total	7,467 (85%)	1,309 (15%)	8,776 (100%)

Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	49 (1%)	5,611 (97%)	122 (2%)	5,782 (100%)
Non-MPF Exempted	815 (27%)	1,929 (65%)	250 (8%)	2,994 (100%)
Total	864 (10%)	7,540 (86%)	372 (4%)	8,776 (100%)

Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,730 (82%)	1,052 (18%)	5,782 (100%)
Non-MPF Exempted	1,297 (43%)	1,697 (57%)	2,994 (100%)
Total	6,027 (69%)	2,749 (31%)	8,776 (100%)

Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	4,903 (92%)	400 (8%)	5,303 (100%)
Non-MPF Exempted	1,303 (89%)	164 (11%)	1,467 (100%)
Total	6,206 (92%)	564 (8%)	6,770 (100%)

Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted	553,793 (97%)	15,378 (3%)	569,171 (100%)
Non-MPF Exempted	72,441 (97%)	1,881 (3%)	74,322 (100%)
Total	626,234 (97%)	17,259 (3%)	643,493 (100%)

Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	14,212 (76%)	4,419 (24%)	18,631 (100%)
Non-MPF Exempted	694 (74%)	249 (26%)	943 (100%)
Total	14,906 (76%)	4,668 (24%)	19,574 (100%)

B. Statistics on ORSO Schemes as at 31 December 2002

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,303	1,467	6,770
Exempted Schemes	479	1,527	2,006
Total	5,782	2,994	8,776

Number of ORSO Schemes Newly Registered During the Quarter

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	7	0	7
Governed by Trust	3	4	7
Total	10	4	14

Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	227,577	4,774	164,505	218	392,082	4,992
(ii) Defined Benefit Schemes	15,180	129	161,909	182	177,089	311
(iii) Total	242,757	4,903	326,414	400	569,171	5,303

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	12,632	613	945	4	13,577	617
(ii) Defined Benefit Schemes	71	6	0	0	71	6
(iii) Subtotal	12,703	619	945	4	13,648	623
(B) Governed by Trust						
(i) Defined Contribution Schemes	31,144	673	22,692	133	53,836	806
(ii) Defined Benefit Schemes	817	11	6,021	27	6,838	38
(iii) Subtotal	31,961	684	28,713	160	60,674	844
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	43,776	1,286	23,637	137	67,413	1,423
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	888	17	6,021	27	6,909	44
(iii) Total	44,664	1,303	29,658	164	74,322	1,467

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	12,632	613	945	4	13,577	617
(ii) Defined Benefit Schemes	71	6	0	0	71	6
(iii) Subtotal	12,703	619	945	4	13,648	623
(B) Governed by Trust						
(i) Defined Contribution Schemes	258,721	5,447	187,197	351	445,918	5,798
(ii) Defined Benefit Schemes	15,997	140	167,930	209	183,927	349
(iii) Subtotal	274,718	5,587	355,127	560	629,845	6,147
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	271,353	6,060	188,142	355	459,495	6,415
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	16,068	146	167,930	209	183,998	355
(iii) Total	287,421	6,206	356,072	564	643,493	6,770

Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	5,650	4,767	6,286	216	11,936	4,983
(ii) Defined Benefit Schemes	423	129	6,272	181	6,695	310
(iii) Total	6,073	4,896	12,558	397	18,631	5,293

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	111	594	10	4	121	598
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	112	600	10	4	122	604
(B) Governed by Trust						
(i) Defined Contribution Schemes	224	650	438	119	662	769
(ii) Defined Benefit Schemes	9	10	150	25	159	35
(iii) Subtotal	233	660	588	144	821	804
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	335	1,244	448	123	783	1,367
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	10	16	150	25	160	41
(iii) Total	345	1,260	598	148	943	1,408

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	111	594	10	4	121	598
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	112	600	10	4	122	604
(B) Governed by Trust						
(i) Defined Contribution Schemes	5,874	5,417	6,724	335	12,598	5,752
(ii) Defined Benefit Schemes	432	139	6,422	206	6,854	345
(iii) Subtotal	6,306	5,556	13,146	541	19,452	6,097
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	5,985	6,011	6,734	339	12,719	6,350
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	433	145	6,422	206	6,855	351
(iii) Total	6,418	6,156	13,156	545	19,574	6,701

Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	36,127	4,767	44,422	216	80,549	4,983
(ii) Defined Benefit Schemes	3,537	129	62,852	181	66,389	310
(iii) Total	39,664	4,896	107,274	397	146,938	5,293

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,128	594	56	4	1,184	598
(ii) Defined Benefit Schemes	44	6	0	0	44	6
(iii) Subtotal	1,172	600	56	4	1,228	604
(B) Governed by Trust						
(i) Defined Contribution Schemes	3,505	650	3,065	119	6,570	769
(ii) Defined Benefit Schemes	146	10	2,212	25	2,358	35
(iii) Subtotal	3,651	660	5,277	144	8,928	804
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	4,633	1,244	3,121	123	7,754	1,367
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	190	16	2,212	25	2,402	41
(iii) Total	4,823	1,260	5,333	148	10,156	1,408

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,128	594	56	4	1,184	598
(ii) Defined Benefit Schemes	44	6	0	0	44	6
(iii) Subtotal	1,172	600	56	4	1,228	604
(B) Governed by Trust						
(i) Defined Contribution Schemes	39,632	5,417	47,487	335	87,119	5,752
(ii) Defined Benefit Schemes	3,683	139	65,064	206	68,747	345
(iii) Subtotal	43,315	5,556	112,551	541	155,866	6,097
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	40,760	6,011	47,543	339	88,303	6,350
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,727	145	65,064	206	68,791	351
(iii) Total	44,487	6,156	112,607	545	157,094	6,701

Distribution of Asset Size of ORSO Registered Schemes (Note)

By Number of Pooling Agreements - Asset Range for Pooling Agreements

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	11	32	182
50 - < 100	7	86	473
100 - < 500	12	540	3,130
500 - < 1,000	6	425	3,881
1,000 - < 1,500	2	79	2,319
1,500 - < 2,000	2	551	3,107
> = 2,000	6	3,183	26,572
Total	46	4,896	39,664

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	22	108	162
50 - < 100	9	131	325
100 - < 500	12	489	941
500 - < 1,000	4	47	281
1,000 - < 1,500	2	12	334
1,500 - < 2,000	2	45	293
> = 2,000	5	428	2,487
Total	56	1,260	4,823

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	28	140	344
50 - < 100	10	217	798
100 - < 500	15	1,029	4,071
500 - < 1,000	6	472	4,162
1,000 - < 1,500	2	91	2,653
1,500 - < 2,000	2	596	3,400
> = 2,000	6	3,611	29,059
Total	69	6,156	44,487

By Number of Non-pooled Schemes - Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	43	90
5 - < 10	25	186
10 - < 20	47	685
20 - < 30	28	707
30 - < 40	30	1,026
40 - < 50	23	1,047
50 - < 60	27	1,451
60 - < 70	17	1,098
70 - < 80	9	662
80 - < 100	20	1,773
> = 100	128	98,549
Total	397	107,274

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	86	130
5 - < 10	8	57
10 - < 20	6	82
20 - < 30	6	145
30 - < 40	8	266
40 - < 50	7	326
50 - < 60	6	330
60 - < 70	2	132
70 - < 80	2	152
80 - < 100	4	360
> = 100	13	3,353
Total	148	5,333

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	129	220
5 - < 10	33	243
10 - < 20	53	767
20 - < 30	34	852
30 - < 40	38	1,292
40 - < 50	30	1,373
50 - < 60	33	1,781
60 - < 70	19	1,230
70 - < 80	11	814
80 - < 100	24	2,133
> = 100	141	101,902
Total	545	112,607

By Aggregate of Pooled and Non-pooled Schemes - Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,413	730
1 - < 2	930	1,339
2 - < 10	1,909	8,602
10 - < 20	368	5,167
20 - < 30	164	4,004
30 - < 50	174	6,678
50 - < 100	150	10,393
> = 100	185	110,025
Total	5,293	146,938

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	714	233
1 - < 2	207	298
2 - < 10	341	1,519
10 - < 20	53	769
20 - < 30	23	542
30 - < 50	30	1,176
50 - < 100	24	1,653
> = 100	16	3,966
Total	1,408	10,156

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	2,127	963
1 - < 2	1,137	1,637
2 - < 10	2,250	10,121
10 - < 20	421	5,936
20 - < 30	187	4,546
30 - < 50	204	7,854
50 - < 100	174	12,046
> = 100	201	113,991
Total	6,701	157,094

Note: These statistics are compiled on the basis of the latest annual returns filed with the MPFA as at 31 December 2002 in respect of registered schemes.