

# ORSO SCHEMES STATISTICS

## Statistics

### A. ORSO Schemes Statistical Highlights

### B. Statistics on ORSO Schemes as at 31 December 2003

#### A. ORSO Schemes Statistical Highlights

As at 31 December 2003, there were 8,270 ORSO schemes, comprising of 6,275 ORSO registered schemes and 1,995 ORSO exempted schemes. Out of these 8,270 ORSO schemes 5,554 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

#### Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,070 (91%)	484 (9%)	5,554 (100%)
Non-MPF Exempted	1,903 (70%)	813 (30%)	2,716 (100%)
Total	6,973 (84%)	1,297 (16%)	8,270 (100%)

#### Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	48 (1%)	5,385 (97%)	121 (2%)	5,554 (100%)
Non-MPF Exempted	679 (25%)	1,783 (66%)	254 (9%)	2,716 (100%)
Total	727 (9%)	7,168 (87%)	375 (4%)	8,270 (100%)

**Number of ORSO Schemes by Domicile**

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,601 (83%)	953 (17%)	5,554 (100%)
Non-MPF Exempted	1,076 (40%)	1,640 (60%)	2,716 (100%)
Total	5,677 (68%)	2,593 (32%)	8,270 (100%)

**Number of ORSO Registered Schemes by Pooling Arrangement**

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	4,727 (92%)	386 (8%)	5,113 (100%)
Non-MPF Exempted	1,010 (87%)	152 (13%)	1,162 (100%)
Total	5,737 (91%)	538 (9%)	6,275 (100%)

**Number of Scheme Members for ORSO Registered Schemes**

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted	530,563 (99.5%)	2,606 (0.5%)	533,169 (100%)
Non-MPF Exempted	59,963 (99%)	712 (1%)	60,675 (100%)
Total	590,526 (99%)	3,318 (1%)	593,844 (100%)

**Contribution Amount by Employers and Employees (HK\$m) (Note)**

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	11,175 (75%)	3,692 (25%)	14,867 (100%)
Non-MPF Exempted	633 (81%)	153 (19%)	786 (100%)
Total	11,808 (75%)	3,845 (25%)	15,653 (100%)

## B. Statistics on ORSO Schemes as at 31 December 2003

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,113	1,162	6,275
Exempted Schemes	441	1,554	1,995
Total	5,554	2,716	8,270

### *Number of ORSO Schemes Newly Registered During the Quarter*

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	2	0	2
Governed by Trust	14	2	16
Total	16	2	18

***Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type***

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	211,534	4,600	159,993	218	371,527	4,818
(ii) Defined Benefit Schemes	14,841	127	146,801	168	161,642	295
(iii) Total	226,375	4,727	306,794	386	533,169	5,113

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	9,953	476	850	3	10,803	479
(ii) Defined Benefit Schemes	58	5	0	0	58	5
(iii) Subtotal	10,011	481	850	3	10,861	484
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	23,039	520	21,213	125	44,252	645
(ii) Defined Benefit Schemes	902	9	4,660	24	5,562	33
(iii) Subtotal	23,941	529	25,873	149	49,814	678
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	32,992	996	22,063	128	55,055	1,124
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	960	14	4,660	24	5,620	38
(iii) Total	33,952	1,010	26,723	152	60,675	1,162

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	9,953	476	850	3	10,803	479
(ii) Defined Benefit Schemes	58	5	0	0	58	5
<b>(iii) Subtotal</b>	<b>10,011</b>	<b>481</b>	<b>850</b>	<b>3</b>	<b>10,861</b>	<b>484</b>
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	234,573	5,120	181,206	343	415,779	5,463
(ii) Defined Benefit Schemes	15,743	136	151,461	192	167,204	328
<b>(iii) Subtotal</b>	<b>250,316</b>	<b>5,256</b>	<b>332,667</b>	<b>535</b>	<b>582,983</b>	<b>5,791</b>
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	244,526	5,596	182,056	346	426,582	5,942
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	15,801	141	151,461	192	167,262	333
<b>(iii) Total</b>	<b>260,327</b>	<b>5,737</b>	<b>333,517</b>	<b>538</b>	<b>593,844</b>	<b>6,275</b>

**Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	5,102	4,585	3,824	216	8,926	4,801
(ii) Defined Benefit Schemes	487	126	5,454	166	5,941	292
(iii) Total	5,589	4,711	9,278	382	14,867	5,093

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	42	464	10	3	52	467
(ii) Defined Benefit Schemes	1	5	0	0	1	5
(iii) Subtotal	43	469	10	3	53	472
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	94	511	358	114	452	625
(ii) Defined Benefit Schemes	29	8	252	23	281	31
(iii) Subtotal	123	519	610	137	733	656
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	136	975	368	117	504	1,092
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	30	13	252	23	282	36
(iii) Total	166	988	620	140	786	1,128



**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	42	464	10	3	52	467
(ii) Defined Benefit Schemes	1	5	0	0	1	5
(iii) Subtotal	43	469	10	3	53	472
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	5,196	5,096	4,182	330	9,378	5,426
(ii) Defined Benefit Schemes	516	134	5,706	189	6,222	323
(iii) Subtotal	5,712	5,230	9,888	519	15,600	5,749
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	5,238	5,560	4,192	333	9,430	5,893
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	517	139	5,706	189	6,223	328
(iii) Total	5,755	5,699	9,898	522	15,653	6,221

*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)*

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	37,461	4,585	25,225	216	62,686	4,801
(ii) Defined Benefit Schemes	3,512	126	55,930	166	59,442	292
(iii) Total	40,973	4,711	81,155	382	122,128	5,093

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	973	464	63	3	1,036	467
(ii) Defined Benefit Schemes	33	5	0	0	33	5
(iii) Subtotal	1,006	469	63	3	1,069	472
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	3,036	511	2,986	114	6,022	625
(ii) Defined Benefit Schemes	123	8	2,206	23	2,329	31
(iii) Subtotal	3,159	519	5,192	137	8,351	656
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	4,009	975	3,049	117	7,058	1,092
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	156	13	2,206	23	2,362	36
(iii) Total	4,165	988	5,255	140	9,420	1,128

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	973	464	63	3	1,036	467
(ii) Defined Benefit Schemes	33	5	0	0	33	5
(iii) Subtotal	1,006	469	63	3	1,069	472
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	40,497	5,096	28,211	330	68,708	5,426
(ii) Defined Benefit Schemes	3,635	134	58,136	189	61,771	323
(iii) Subtotal	44,132	5,230	86,347	519	130,479	5,749
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	41,470	5,560	28,274	333	69,744	5,893
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,668	139	58,136	189	61,804	328
(iii) Total	45,138	5,699	86,410	522	131,548	6,221

## Distribution of Asset Size of ORSO Registered Schemes (Note)

### By Number of Pooling Agreements - Asset Range for Pooling Agreements

#### (i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	12	33	233
50 - < 100	6	76	384
100 - < 500	12	509	3,087
500 - < 1,000	6	407	4,064
1,000 - < 1,500	2	75	2,340
1,500 - < 2,000	2	534	3,326
> = 2,000	6	3,077	27,539
<b>Total</b>	<b>46</b>	<b>4,711</b>	<b>40,973</b>

#### (ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	21	80	146
50 - < 100	10	129	325
100 - < 500	11	351	745
500 - < 1,000	4	36	162
1,000 - < 1,500	2	11	302
1,500 - < 2,000	2	41	297
> = 2,000	5	340	2,188
<b>Total</b>	<b>55</b>	<b>988</b>	<b>4,165</b>

#### (iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	29	113	379
50 - < 100	10	205	709
100 - < 500	14	860	3,832
500 - < 1,000	6	443	4,226
1,000 - < 1,500	2	86	2,642
1,500 - < 2,000	2	575	3,623
> = 2,000	6	3,417	29,727
<b>Total</b>	<b>69</b>	<b>5,699</b>	<b>45,138</b>

## By Number of Non-pooled Schemes - Asset Range for schemes

### (i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	42	94
5 - < 10	27	204
10 - < 20	46	701
20 - < 30	27	671
30 - < 40	32	1,120
40 - < 50	20	904
50 - < 60	23	1,264
60 - < 70	16	1,041
70 - < 80	10	737
80 - < 100	14	1,266
> = 100	125	73,153
<b>Total</b>	<b>382</b>	<b>81,155</b>

### (ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	76	132
5 - < 10	10	71
10 - < 20	5	64
20 - < 30	7	176
30 - < 40	9	326
40 - < 50	8	362
50 - < 60	4	219
60 - < 70	3	199
70 - < 80	3	225
80 - < 100	3	264
> = 100	12	3,217
<b>Total</b>	<b>140</b>	<b>5,255</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	118	226
5 - < 10	37	275
10 - < 20	51	765
20 - < 30	34	847
30 - < 40	41	1,446
40 - < 50	28	1,266
50 - < 60	27	1,483
60 - < 70	19	1,240
70 - < 80	13	962
80 - < 100	17	1,530
> = 100	137	76,370
<b>Total</b>	<b>522</b>	<b>86,410</b>

**By Aggregate of Pooled and Non-pooled Schemes - Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,283	686
1 - < 2	895	1,306
2 - < 10	1,858	8,502
10 - < 20	385	5,408
20 - < 30	160	3,888
30 - < 50	188	7,260
50 - < 100	137	9,544
> = 100	187	85,534
<b>Total</b>	<b>5,093</b>	<b>122,128</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	492	182
1 - < 2	188	271
2 - < 10	308	1,367
10 - < 20	51	714
20 - < 30	26	606
30 - < 50	27	1,061
50 - < 100	21	1,443
> = 100	15	3,776
<b>Total</b>	<b>1,128</b>	<b>9,420</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,775	868
1 - < 2	1,083	1,577
2 - < 10	2,166	9,869
10 - < 20	436	6,122
20 - < 30	186	4,494
30 - < 50	215	8,321
50 - < 100	158	10,987
> = 100	202	89,310
<b>Total</b>	<b>6,221</b>	<b>131,548</b>

Note: These statistics are compiled on the basis of the latest annual returns filed with the MPFA as at 31 December 2003 in respect of registered schemes.