

Minimum and Maximum Relevant Income Levels in Respect of Self-Employed Persons (“SEPs”)

The past and current minimum and maximum relevant income levels in respect of SEPs and their application to different contribution periods are summarized as follows:

Applicable to Contribution Periods Commencing	Contribution Frequency of SEPs	Minimum Relevant Income Level	Maximum Relevant Income Level
Before 1 February 2003	Monthly	\$4,000	\$20,000
	Yearly	\$48,000	\$240,000
Between 1 February 2003 and 31 October 2011 inclusive	Monthly	\$5,000	\$20,000
	Yearly	\$60,000	\$240,000
Between 1 November 2011 and 31 May 2012 inclusive	Monthly	\$6,500	\$20,000
	Yearly	\$78,000	\$240,000
Between 1 June 2012 and 31 October 2013 inclusive	Monthly	\$6,500	\$25,000
	Yearly	\$78,000	\$300,000
Between 1 November 2013 and 31 May 2014 inclusive	Monthly	\$7,100	\$25,000
	Yearly	\$85,200	\$300,000
From 1 June 2014	Monthly	\$7,100	\$30,000
	Yearly	\$85,200	\$360,000